



Economics



Corresponds to QuickReads Level C, book 2,
Geography and Economics, Economics

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Photo: Small White Boiler Onions in the produce section of a supermarket in VA. Released into public domain by the United States Department of Agriculture.

Account

Definition: an amount of money deposited with a bank, as in a checking or savings account

Example: This man is making changes to his bank *account*.



Company

A business that makes or sells things or provides a service.

Example: In 1948, the *company* that made this train closed for good.



Photo: Reading locomotive 1251 at the Railroad Museum of Pennsylvania, east of Strasburg, PA. March, 2010. Released into public domain by Smallbones in en:Wikimedia Commons.

Earned

To get money for the work you do.

Example: The children *earned* enough money to send the band to the State Band Finals.



Photo: Children selling lemonade with a band playing nearby. May, 2010. ©2010 by Derek Bridges. Some rights reserved CC-BY-2.0 (www.creativecommons.org/licenses/by/2.0).

Economics

Relating to business, industry and managing money.

Example: The business of growing and selling fruit is part of a nation's *economics*.



Photo: A fruit stand in Italy. November, 2005. ©2005 by Karen. Some rights reserved CC-BY-2.0 (www.creativecommons.org/licenses/by/2.0).

Photo: An asian pear orchard. Katori City, Japan. August 2007. ©2007 by katorisi in en:wikipedia. Some rights reserved CC-BY-3.0 (www.creativecommons.org/licenses/by/3.0).

Owner

Someone who legally has something because they have bought it or it was given to them.

Example: The *owner* of this store is selling bread that she made.



Saving

To keep money so that you can use it later.

Example: Checking books out at the library is a great way of *saving* money.



Shoppers



Photo: Shoppers at Portobello Road Market, London, United Kingdom. May, 2007. ©2007 by Chensiyuan in en.wikimedia. Some rights reserved CC-BY-SA-3.0 (www.creativecommons.org/licenses/by-sa/3.0/), via Wikimedia Commons

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Prices

The amount of money that must be paid in order to buy something.

Example: The *prices* are written on the chalk board.

Trade

To exchange one thing for another.

Example: This man will *trade* his money for a bag of treats.



Compare

To examine or judge two or more things in order to show how they are similar to or different from each other

Example: Many people *compare* prices when they shop for things they like to buy.



Photo: Polyester kimono at a souvenir stall at Asakusa in Tokyo. February, 2007. This [Wikipedia](#) and [Wikimedia Commons](#) image is from the user [Chris 73](#) and is freely available at http://commons.wikimedia.org/wiki/File:Kitsch_at_Asakusa_Tokyo.JPG under the [creative commons cc-by-sa 3.0](#) license.